

ALZHEIMER SOCIETY OF CALGARY

Financial Statements

Year Ended March 31, 2019

ALZHEIMER SOCIETY OF CALGARY
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Year Ended March 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Members of Alzheimer Society of Calgary

Qualified Opinion

We have audited the financial statements of Alzheimer Society of Calgary (the Society), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from contributions the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets. Our audit opinion on the financial statements for the year ended March 31, 2018 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

Independent Auditor's Report to the Members of Alzheimer Society of Calgary (continued)

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



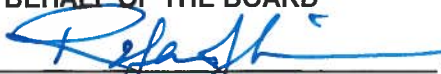
September 6, 2019


Chartered Professional Accountants

ALZHEIMER SOCIETY OF CALGARY
Statement of Financial Position
March 31, 2019

	2019	2018
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 273,414	\$ 892,416
Accounts receivable	6,107	7,468
Goods and services tax recoverable	10,331	10,172
Prepaid expenses	40,088	35,765
	<u>329,940</u>	945,821
CAPITAL ASSETS <i>(Net of accumulated amortization) (Note 3)</i>	16,420	30,319
LONG TERM INVESTMENTS <i>(Note 4)</i>	<u>2,940,869</u>	2,003,185
	<u>\$ 3,287,229</u>	<u>\$ 2,979,325</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 108,800	\$ 69,042
Deferred contributions <i>(Note 5)</i>	<u>350,577</u>	284,300
	459,377	353,342
DEFERRED REVENUE <i>(Note 4)</i>	<u>1</u>	1
	<u>459,378</u>	353,343
NET ASSETS		
Unrestricted	811,431	1,195,663
Internally restricted <i>(Note 6)</i>	2,000,000	1,400,000
Net investment in equipment	16,420	30,319
	<u>2,827,851</u>	2,625,982
	<u>\$ 3,287,229</u>	<u>\$ 2,979,325</u>

ON BEHALF OF THE BOARD


 _____ Director


 _____ Director

ALZHEIMER SOCIETY OF CALGARY
Statement of Operations
Year Ended March 31, 2019

	2019	2018
UNRESTRICTED REVENUE		
Contributions		
General (Note 9)	\$ 988,779	\$ 830,387
Bequests	255,747	34,415
Learning and support services - fees for service	34,153	23,280
Investment income (Note 10)	117,764	86,675
	<u>1,396,443</u>	<u>974,757</u>
RESTRICTED REVENUE		
Club 36 Day Programs (Schedule 1)		
Contracted services - Alberta Health Services	573,901	568,222
Fees for service and contributions	82,367	178,947
Learning and support services (Note 8)	455,244	388,735
Dementia Network (Note 8)	317,684	130,321
Contributions for research	22,242	37,448
	<u>1,451,438</u>	<u>1,303,673</u>
TOTAL REVENUE (Note 7)	<u>2,847,881</u>	<u>2,278,430</u>
EXPENSES (Note 11)		
Programs		
Club 36 Day Programs (Schedule 1)	787,311	747,169
Learning and support services	489,941	468,860
First Link	148,233	135,541
Volunteer program	3,467	5,201
Communications	176,019	167,628
Dementia Network	376,849	154,549
Research	22,242	37,448
Fundraising events (Note 9)	144,982	138,236
Fund development	321,073	286,631
Program support	114,639	113,069
	<u>2,584,756</u>	<u>2,254,332</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	263,125	24,098
Unrealized gain (loss) on investments (Note 10)	<u>(61,256)</u>	<u>(16,424)</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 201,869</u>	<u>\$ 7,674</u>

ALZHEIMER SOCIETY OF CALGARY
Statement of Changes in Net Assets
Year Ended March 31, 2019

	Unrestricted	Internally Restricted	Net Investment in Equipment	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 1,195,663	\$ 1,400,000	\$ 30,319	\$ 2,625,982	\$ 2,618,307
Excess (deficiency) of revenue over expenses	201,869	-	-	201,869	7,674
Amortization	13,899	-	(13,899)	-	-
Increase in internally restricted fund (Note 6)	(600,000)	600,000	-	-	-
NET ASSETS - END OF YEAR	\$ 811,431	\$ 2,000,000	\$ 16,420	\$ 2,827,851	\$ 2,625,981

ALZHEIMER SOCIETY OF CALGARY
Statement of Cash Flows
Year Ended March 31, 2019

	2019	2018
OPERATING ACTIVITIES		
Excess of unrestricted revenue over expenses	\$ 201,869	\$ 7,674
Items not affecting cash:		
Amortization	13,899	27,840
Realized (gain) loss on investments	1,159	3,881
Unrealized (gain) loss on investments	61,256	16,424
	<u>278,183</u>	55,819
Changes in non-cash working capital <i>(Note 12)</i>	<u>102,912</u>	258,906
Cash flow from operating activities	<u>381,095</u>	314,725
INVESTING ACTIVITIES		
Purchase of capital assets	-	(16,103)
Purchase of long-term investments	(1,960,888)	(217,376)
Proceeds on sale of long-term investments	960,791	322,035
Cash flow from (used by) investing activities	<u>(1,000,097)</u>	88,556
INCREASE (DECREASE) IN CASH FLOW	(619,002)	403,281
Cash - beginning of year	<u>892,416</u>	489,135
CASH - END OF YEAR	\$ 273,414	\$ 892,416
CASH FLOWS SUPPLEMENTARY INFORMATION		
Investment income received <i>(Note 10)</i>	<u>\$ 117,764</u>	\$ 86,675
CASH CONSISTS OF:		
Cash and cash equivalents	<u>\$ 273,414</u>	\$ 892,416

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

1. NATURE OF OPERATIONS

The Alzheimer Society of Calgary is a charitable organization incorporated under the Societies Act of Alberta with a mission to enable local people impacted by dementia to live life well and build the capacity of the community to support and care for them. This is accomplished through the provision of support, information and referrals for individuals and families living with dementia; adult day programs in two Calgary sites; training and education for professional care partners; and public awareness and education activities. The Society also provides funding for research into the cause and cure of Alzheimer's disease and dementia.

As income from contracted services and fees for service is insufficient to cover the costs of all programs undertaken, the ongoing operations of the Society are dependent on donations and fundraising from those interested. Consequently, the Society is exposed to liquidity risk which is the risk of encountering difficulties meeting its financial obligations because of the uncertainty of the amount and timing of receipt of contributions from its supporters. This liquidity risk has been mitigated by the establishment of an internally restricted fund to provide against an interruption in operations, should there be difficulty in meeting the Society's obligations (*Note 6*).

The Society is a registered charity and is therefore exempt from the payment of income tax.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Financial statements are prepared on the assumption that the entity is a going concern, meaning that it will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Management is required to assess whether there are any events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern. Management is not aware of any such material uncertainties; accordingly these financial statements have been prepared using the going concern assumption.

A summary of accounting policies used is as follows:

Financial instruments policy

Financial instruments reported in these financial statements include cash and cash equivalents, accounts receivable, long-term investments and accounts payable. All these financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets being long term investments with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments being cash and cash equivalents, accounts receivable and accounts payable, are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Fair value for accounts receivable and accounts payable is considered to be the same as their cost due to the short terms to maturity. Fair value for long term investments is determined by reference to closing market prices at year end.

(continues)

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

2. SUMMARY OF ACCOUNTING POLICIES *(continued)*

Cash and cash equivalents

Cash and cash equivalents include cash in banks and brokerage accounts, and short term deposits capable of liquidation within 90 days.

Capital assets

Capital assets purchased are recorded at cost. Donated capital assets and artwork are recorded at fair value when a fair value can be reasonably determined.

Capital assets are amortized on a straight-line basis over their estimated useful lives of four to five years. Donated artwork is not amortized.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Gifts in kind for which an independent valuation is available and which have been receipted for income tax purposes are recorded at the receipted amount in unrestricted contributions. Gifts in kind not receipted for income tax purposes have not been recorded in the financial statements (*Note 7.*).

Restricted contributions received for the purchase of equipment are deferred and amortized to income on the same basis as the amortization of the equipment acquired.

Fees for service are recognized when the related service is provided

Investment income includes dividends, interest, and realized and unrealized gains and losses. Unrealized gains and losses on financial assets carried at fair value are included in investment income and recognized as revenue in the statement of operations (*Note 9*).

Donated services

During the year volunteers contributed thousands of hours to assist the Society in carrying out its mission. Because of the difficulty of determining their number and fair value, donated services are not recognized in the financial statements.

Allocation of general support expenses to other functions

The Society presents expenses in the statement of operations on the basis of function performed, including programs, research, fundraising events, fund development and program support.

Expenses which are directly attributable to a function are recorded as expenses of that function. Expenses which are not directly attributable to any specific function are recorded as program support expense.

(continues)

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

2. SUMMARY OF ACCOUNTING POLICIES *(continued)*

Use of estimates

In preparing the Society's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the year. Actual results could differ from these estimates.

These financial statements include estimates for valuation of long term investments, amortization of capital assets, and allocation of administration salaries and costs between departments.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	<i>Net Book Value</i> 2019	<i>Net Book Value</i> 2018
<u>Equipment</u>				
Office equipment	\$ 226,095	\$ 213,475	\$ 12,620	\$ 25,237
Donated artwork	3,800	-	3,800	3,800
	<u>229,895</u>	<u>213,475</u>	<u>16,420</u>	<u>29,037</u>
<u>Intangible assets</u>				
Website	76,106	76,106	-	1,282
	<u>\$ 306,001</u>	<u>\$ 289,581</u>	<u>\$ 16,420</u>	<u>\$ 30,319</u>

4. LONG TERM INVESTMENTS

	2019	2018
Cash equivalents	\$ 246,646	\$ 108,921
Preferred shares	1,201,945	968,450
Fixed income bonds	1,078,711	753,444
Common shares	120,894	97,376
Other	292,672	75,623
Cash surrender value of life insurance policy	1	1
	<u>\$ 2,940,869</u>	<u>\$ 2,003,815</u>

Fixed income bonds

Investments include a portfolio of laddered fixed income bonds with interest rates from 5.5% to 9.976% expected to be held to maturities up to 2108. The Society is exposed to interest rate risk on the fixed income bonds to the extent that interest rates fluctuate while the investments are owned. As these bonds are traded on the open market, changes in interest rates will affect the fair value of the investments.

Cash surrender value of life insurance policies

The Society has been irrevocably appointed as the sole beneficiary on a term life insurance policy having a face value of \$100,000. As there is no cash surrender value in this policy, it has been recorded at a nominal value of \$1 which is offset by deferred revenue of \$1.

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

5. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources received in the current year which have been restricted by the contributors to be used to fund specific programs to be conducted in following years. Changes in the deferred contributions balance are as follows:

	<u>2019</u>	<u>2018</u>
Balance, beginning of year	\$ 284,300	\$ 40,480
Restricted contributions received during the year	682,474	369,462
Recognized in revenue	<u>(616,197)</u>	<u>(125,642)</u>
Balance, end of year	<u>\$ 350,577</u>	<u>\$ 284,300</u>

Deferred contributions on hand at March 31, 2019 are for support of various initiatives and projects by the Society.

6. INTERNALLY RESTRICTED NET ASSETS

The Society's Board of Directors has internally restricted net assets in order to provide a reserve to be used to ensure ongoing operations of the Society's programs and services, should there be an unanticipated interruption or decline in revenue, or for other purposes as determined by the Board.

	<u>2019</u>	<u>2018</u>
Balance, beginning of year	\$ 1,400,000	\$ 1,400,000
Addition to internally restricted	<u>600,000</u>	<u>-</u>
Balance, end of year	<u>\$ 2,000,000</u>	<u>\$ 1,400,000</u>

7. CLASSIFICATION OF REVENUE

	<u>2019</u>	<u>2018</u>
Contributions	\$ 1,467,129	\$ 976,409
Grants and other funding	1,142,580	1,028,467
Fees for service	120,408	186,880
Investment income	<u>117,764</u>	<u>86,675</u>
	<u>\$ 2,847,881</u>	<u>\$ 2,278,431</u>

Included in contributions of \$1,467,129 (2018: \$976,409) are receipted gifts in kind totalling \$5,934 (2018: \$2,455) received in connection with annual fund-raising events.

Contributions in kind of \$84,941 (2018: \$105,316) were received from corporate sponsors to assist with various specific fund-raising events. As these contributions are in kind and have not been receipted for income tax purposes, the \$84,941 (2018: \$105,316) has not been recorded in these financial statements.

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

8. RESTRICTED REVENUE - FUNDING FOR PROGRAMS

Funding source	Learning and Support Services	Dementia Network	Total
United Way	\$ 108,750		\$ 108,750
Gordie Howe C.A.R.E.S	185,416	\$ 72,916	258,332
Alzheimer Society for Alberta and Northwest Territories	124,363		124,363
Other - organizations and individuals	36,715	244,768	281,483
	<u>\$ 455,244</u>	<u>\$ 317,684</u>	<u>\$ 772,928</u>

Learning and Support Services (LSS) is a key program delivered by the Society under which a team of social workers provides support and connections to community resources. The LSS team also delivers education to a wide variety of stakeholders, including people impacted by dementia and their families, the public, and professionals working in the field of dementia care.

Dementia Network Calgary is a multi-stakeholder group of organizations and individuals that is taking a cross-sector, collaborative approach to tackling the complex challenges of dementia. The Alzheimer Society of Calgary provides backbone support for the initiative which includes co-ordination of activities, communications, awareness and mobilization of funding.

9. PRIMARY FUND-RAISING INITIATIVES

The following summarizes the revenue from specific fund-raising activities occurring in the year, as included in total contributions revenue of \$988,780, as well as directly related expenses.

	Revenue	Expenses	2019	2018
General & direct mail contributions	\$ 438,843	\$ 41,479	\$ 397,364	\$ 322,726
Walk/Run	313,951	103,503	210,448	197,658
	<u>\$ 752,794</u>	<u>\$ 144,982</u>	<u>\$ 607,812</u>	<u>\$ 520,384</u>

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

10. INVESTMENT INCOME

Investment income consists of the following:

	<u>2019</u>	<u>2018</u>
Interest and dividend Income	\$ 118,923	\$ 90,556
Gain (loss) on sale of investments	(1,159)	(3,881)
Subtotal	<u>117,764</u>	<u>86,675</u>
Unrealized gain (loss) on investments	(61,256)	(16,424)
Total investment income	<u>\$ 56,508</u>	<u>\$ 70,251</u>

All investment income is available for use in general operations.

11. CLASSIFICATION OF EXPENSES

	<u>2019</u>	<u>2018</u>
Salaries and benefits	\$ 1,488,456	\$ 1,362,102
Rent	179,536	185,964
Program support, materials, supplies & technology	159,443	140,889
Research grants	22,242	37,448
Legal, accounting, and audit fees	36,907	32,999
Direct fund-raising expenses	116,194	110,578
Public awareness	56,314	74,989
Amortization	13,899	27,840
Direct programming expenses	393,536	211,641
Strategic Planning	669	5,751
Conferences, education and training	44,577	29,643
Travel, and vehicle repairs and maintenance	9,018	6,299
Life insurance premiums	2,039	2,039
Consulting fees	33,203	6,371
Leasehold improvements	28,723	19,780
	<u>\$ 2,584,756</u>	<u>\$ 2,254,333</u>

Total salaries and benefits of \$1,488,456 (2018: \$1,362,102) include \$113,712 (2018: \$109,173) paid as remuneration to employees whose principal duties involve fund-raising.

12. CHANGES IN NON-CASH WORKING CAPITAL

	<u>2019</u>	<u>2018</u>
Accounts receivable	\$ 1,361	\$ 2,183
Accounts payable	39,757	(1,624)
Deferred contributions	66,277	243,820
Prepaid expenses	(4,324)	17,277
GST payable (receivable)	(159)	(2,750)
	<u>\$ 102,912</u>	<u>\$ 258,906</u>

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

13. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2019.

(a) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Society is exposed to market risk through its investments. The society manages this risk through an established investment policy.

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Society is exposed to interest rate risk arising from the possibility that interest rate fluctuations will affect the value of its fixed rate investments. The society manages this risk through an established investment policy.

(c) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its investment in quoted shares

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

14. RELATED PARTY TRANSACTIONS

The Society is incorporated as an independent local not-for-profit organization serving Calgary and surrounding regions. The Society works collaboratively with the Alzheimer Society of Alberta and Northwest Territories (ASANT), which is a federated member of the Alzheimer Society of Canada (Canada); however, there is no joint control or significant influence exercised by Canada or ASANT over the Society's operating and investing decisions.

In 2016, the Society entered into a partnership agreement with ASANT to bring the national program, First Link®, to the Calgary region. The program was funded by Alberta Health for a period of three years which ended December 31, 2018. A total of \$124,363 was received in the final year of the Agreement.

ALZHEIMER SOCIETY OF CALGARY
Notes to Financial Statements
Year Ended March 31, 2019

15. COMMITMENTS

The Society entered into a lease for its office premises for the eleven years ending November 30, 2027. The lease requires annual base rent and parking of approximately \$70,000 excluding additional common area costs estimated at \$71,000 annually which are included in total rent expense of \$179,536 (*Note 11*).

The Society entered into lease agreements for space in which it conducts its Club 36 Seton and Club 36 Harvest Hills day programs. The Seton lease agreement was signed for five years ending November 22, 2022 and requires an annual base rent of approximately \$27,350. The Harvest Hills lease has been renewed for the three years ending March 31, 2020 requiring annual base rent of approximately \$28,800. Annual rent on both of these locations are included in total rent expense of \$179,536 (*Note 11*).

The Society has entered into a contract for the lease of office equipment that ends November 2022, requiring annual payments of \$6,742 .

The minimum annual base rent payments for the next five years are:

	\$
2020	134,159
2021	108,455
2022	111,745
2023	99,708
2024	83,891

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

ALZHEIMER SOCIETY OF CALGARY
Schedule of Club 36 Day Programs
Year Ended March 31, 2019

(Schedule 1)

	2019	2018
REVENUE		
Contracted services - Alberta Health Services	\$ 573,901	\$ 568,222
Fees for service - Alberta Health Services	17,690	19,739
Fees for service - clients	24,380	18,213
Contributions, including bequests	36,660	124,292
Gordie Howe C.A.R.E.S - Community Education	-	10,417
Music & art therapy revenue	1,284	4,930
Music & art therapy contributions	2,353	1,355
	<u>656,268</u>	<u>747,168</u>
EXPENSES		
Salary and employee benefits	579,801	545,206
Program support	68,861	69,154
Program and craft supplies	25,716	33,017
Food and kitchen supplies	38,919	32,203
Rent and cleaning	70,897	66,801
Vehicle repairs and maintenance	3,118	787
	<u>787,312</u>	<u>747,168</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (131,044)</u>	<u>\$ -</u>